

SRL:SEC:SE:2020-21/32

23 July, 2020

The Manager
Listing Department,
National Stock Exchange of India Limited
(Symbol: SPENCERS)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051

The General Manager
Department of Corporate Service,
BSE Limited
(Scrip Code: 542337)
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
(Scrip Code: 30028)
7, Lyons Range
Kolkata – 700 001

Dear Sirs,

Sub: Outcome of the meeting of the Rights Issue Committee (“Committee”) of Spencer’s Retail Limited (“Company”)

This is further to the meeting of the Board of Directors of the Company held on February 11, 2020, approving the issue of equity shares of the Company by way of a rights issue to eligible shareholders of the Company as on the record date for an amount not exceeding Rs. 8,000 lakhs in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. (“Rights Issue”)

Pursuant to our intimation dated July 20, 2020, the Rights Issue Committee of the Board of Directors of the Company has today approved the following:

1. **Instrument:** Fully paid up equity shares of face value of Rs. 5 each (“Rights Equity Shares”)
2. **Issue Size and Price:** 1,06,04,563 Rights Equity Shares of Rs.5 each at an issue price of Rs.75 per Equity Share (including a premium of Rs. 70 per Equity Share)
3. **Rights Entitlement Ratio:** 2 Rights Equity Shares for every 15 Equity Shares held by the eligible shareholders of the Company on the record date.
4. **Record Date:** The Rights Issue Committee of Board of Directors of the Company also fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Issue as July 29, 2020.
5. **ISIN for Rights Entitlement:** INE020820010
6. **Other terms of the Rights Issue:** To be included in the Letter of Offer to be filed by the Company.

Spencer's Retail Limited

(Formerly Known as RP-SG Retail Limited)

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001

Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027

Tel: +91 33 2487 1091 Web: www.spencersretail.com

CIN: L74999WB2017PLC219355

The Rights Issue Committee of the Board of Directors also approved the following schedule for the Issue:

- a. Issue Opening Date: August, 4, 2020; and
- b. Issue Closing Date: August, 18, 2020.


Additionally, the Rights Issue Committee of the Board of Directors also approved the Letter of Offer to be filed with Securities and Exchange Board of India, BSE Limited, Calcutta Stock Exchange Limited, and National Stock Exchange of India Limited in relation to the Rights Issue.

The above is for your information and dissemination to the members.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Spencer's Retail Limited



Rama Kant
(Company Secretary)
FCS-4818